



FOR IMMEDIATE RELEASE

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TMEIC Corporation selected to supply Industrial Automation and Control Systems to Nanjing Iron & Steel Company, Ltd.

Roanoke, Virginia. (March 1, 2012)— TMEIC Corporation has been chosen to supply the electrical automation controls system for a 4.7 meter wide Plate Mill located in Nanjing, Jiangsu, People's Republic of China to Nanjing Iron & Steel Company, Ltd. The line is expected to have an annual capacity of 1.60 Million Metric tons with initial production set to begin mid-year of 2013.

Advanced mathematical modeling and control processes will be used to produce plate steel for ship hull structural steel, pipeline steel, steel plate for boiler and pressure vessel, carbon structural steel, low-alloy high-strength structural steel, alloy structural steel, bridge structural steel, architectural structural steel plate, high-strength structural quenched-and-tempered steel plate, industrial mechanical high-strength wear-resistant steel plate, weatherproof structural steel and others.

The project is another example of the global efforts of the TMEIC Corporation to work in consortium with a major mechanical OEM from Germany as well as a top tier Chinese mechanical OEM, Design Institute, and major University.

For more information on TMEIC Corporation's automation and control systems, log on to www.tmeic.com, contact the metals division at +1 540 283-2100 or e-mail: metals@tmeic.com

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About Nanjing Iron and Steel Company, Ltd.

Nanjing Iron & Steel Company Ltd., is a publicly traded company listed in 2000 on the Shanghai Stock Exchange. In 2010, the company produced 6,310,600 tons of steel with an operating income of \$4.7 billion USD (30.055 billion yuan) and a net profit of \$148 Million USD (932 million yuan).

The company is conveniently located for transportation along the Yangtze River (North) Industrial Development Zone, in Luhe District, Nanjing, Jiangsu Province, China. NISCO is a fully integrated steel producer with ore mining, coking, sintering, iron making and steel rolling facilities used in the production of steel plate, flat strip, rod and wire.

NISCO production is ISO9001: 2008 quality system certified.

About Toshiba Mitsubishi-Electric Industrial Systems Corporation (TMEIC)

Toshiba Mitsubishi-Electric Industrial Systems Corporation (TMEIC) was formed in 2003 from the merger of the industrial systems departments of Toshiba Corporation and Mitsubishi Electric Corporation. TMEIC manufactures and sells variable frequency drives, motors, and advanced automation systems for a range of industrial applications. We drive industry.

The North American operation –

TMEIC Corporation, headquartered in Roanoke, VA, designs, develops and engineers advanced automation, large AC machines and variable frequency drive systems. TMEIC Corporation specializes in the Metals, Material Handling, Oil & Gas, Mining, Testing and other industrial markets worldwide. We drive industry. www.tmeic.com